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WORLD

MINE PRODUCTION OF GOLD

1991 - 1995

THE GOLD INSTITUTE
GOLD
L'INSTITUT DE L'OR

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Worldwide Association of Suppliers of Gold and Gold Products

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The outstanding cooperation of mining and related enterprises throughout the world has enabled The Gold Institute/L'Institute de L'Or to produce this report on the *World Mine Production of Gold*. Mine production is defined as the gold produced from underground, surface, alluvial and placer sources.

This report presents the mine production of gold in all of the 68 countries of the world which are known to mine or expect to mine gold during the 1991 to 1995 period. Countries are separated into Market Countries and Transitional Economies. The Market Countries are divided into two sections: those which produced more than one hundred thousand troy ounces in 1991, and those which produced less.

In all sections, figures for the countries are arranged in the order of size of mine production of gold in 1991. For each country, actual production is given, as well as projected production for each of the years 1992, 1993, 1994 and 1995. Amounts are shown in thousands of troy ounces for each country and group of countries, with metric ton (1,000 kilograms) equivalents for each group of countries.

The figures presented here refer to mine production of gold on an "accountable" basis, indicating the amount of gold which is credited to the mining enterprise. This study was made with the participation of 235 mining entities, who supplied The Gold Institute with their reports and projections.

The projections are the totals of many individual companies' plans for their mine production of gold in each of the four ensuing years. Increases and decreases from these plans in individual mines and countries often balance each other. However, there is the fact that earthquakes, floods, accidents, strikes, or unexpected declines in market prices will cause the actual production to be less than the projections.

The world mine production of gold in 1991, was **2% greater** than had been projected one year ago; **1% less** than had been projected two years ago; and nearly **5% less** than had been projected three years ago.

An additional analysis shows the production and the percent of world total for each of the ten largest producing countries, indicating the changes in their shares of production over the years 1991 to 1995.

Appreciation is expressed for the extraordinary cooperation of the mining and related enterprises who provided the information and projections used in this report. Their names are listed alphabetically by country following the statistical data.

May 1992

MINE PRODUCTION OF GOLD
On Accountable Basis
In Thousands of Troy Ounces

MARKET COUNTRIES

Countries Producing More Than 100,000 Troy Ounces in 1991:	Actual 1991	Projected 1992	1993	1994	1995
South Africa	19,224	18,776	18,776	18,519	17,972
United States	9,645	10,443	11,186	11,553	12,207
Australia	7,491	7,555	7,459	7,330	7,222
Canada	5,682	5,281	5,001	4,917	5,055
Brazil	2,428	2,492	2,523	2,557	2,616
Papua New Guinea	1,948	1,948	1,948	1,948	2,085
Colombia	1,117	1,175	1,175	1,175	1,175
Chile	922	965	1,157	1,286	1,286
Philippines	802	1,050	1,095	1,134	1,187
Ghana	625	734	890	931	1,234
Indonesia	592	707	816	757	714
Zimbabwe	572	572	572	572	572
Venezuela	424	424	424	424	424
Mongolia	322	322	322	322	322
Zaire	283	283	283	283	283
Mexico	273	283	320	332	327
Peru	272	287	302	317	317
Japan	267	267	267	267	267
Burkina Faso	251	251	251	251	251
Ecuador	241	241	241	241	241
New Zealand	241	325	328	326	344
Spain	231	202	190	173	146
Mali	167	167	167	167	167
Saudi Arabia	164	206	205	203	203
Sweden	148	112	112	112	112
France	113	113	113	113	113
Bolivia	110	112	146	166	173
Fiji	107	117	128	128	128
Subtotal	54,662	55,410	56,397	56,504	57,143
Equivalent Metric Tons	1,700	1,723	1,754	1,758	1,777
Change from Previous Year	*5%*	*1%*	*2%*	*0%*	*1%*

Countries Producing Less Than 100,000 Troy Ounces in 1991:	Actual 1991	Projected 1992	1993	1994	1995
Dominican Republic	99	175	250	250	400
Malaysia	90	90	90	90	90
Guinea	84	84	84	84	84
India	70	71	80	90	96
Finland	59	59	59	59	59
Namibia	55	55	55	55	55
South Korea	41	40	42	46	46

Countries Producing Less Than 100,000 Troy Ounces in 1991:	Actual 1991	Projected 1992	1993	1994	1995
Argentina	41	41	41	41	41
Nicaragua	39	39	39	39	39
Ethiopia	26	26	26	26	26
Liberia	23	23	23	23	23
Rwanda	23	23	23	23	23
Norway	21	21	21	21	21
French Guiana	18	18	18	18	18
Sierra Leone	13	13	13	13	13
Portugal	12	12	12	12	12
Central African Republic	10	10	10	10	10
Zambia	7	7	7	7	7
Gabon	3	3	3	3	3
Tanzania	3	3	3	3	3
Sudan	2	2	2	2	2
Botswana	1	10	10	10	10
Madagascar	1	1	1	1	1
Kenya	1	1	1	1	1
German Federal Republic	1	1	1	1	1
Solomon Islands	1	1	1	1	1
Congo	1	1	1	1	1
Cote d'Ivoire	1	1	1	1	1
Suriname	1	1	1	1	1
Guyana	0	262	265	239	224
Mozambique	0	29	37	37	37
Costa Rica	0	0	4	10	10
Panama	0	0	13	30	50
Turkey	0	0	64	73	71
Subtotal	648	948	1,051	1,071	1,080
Equivalent Metric Tons	20	29	33	33	34
MARKET ECONOMIES TOTAL	**55,310**	**56,358**	**57,448**	**57,575**	**58,223**
Equivalent Metric Tons	1,720	1,753	1,787	1,791	1,811
Change from Previous Year	*4%*	*2%*	*2%*	*0%*	*1%*
TRANSITIONAL ECONOMIES *(Estimated)*					
C.I.S.	7,780	7,780	7,780	7,780	7,780
China, People's Republic of	3,537	3,713	3,899	4,094	4,299
North Korea	418	418	418	418	418
Yugoslavia	145	145	145	145	145
Romania	48	48	48	48	48
Hungary	16	16	16	16	16
TOTAL	**11,944**	**12,120**	**12,306**	**12,501**	**12,706**
Equivalent Metric Tons	372	377	383	389	395
Change from Previous Year	*-1%*	*1%*	*2%*	*2%*	*2%*
WORLD TOTAL	**67,254**	**68,478**	**69,754**	**70,076**	**70,929**
Equivalent Metric Tons	2,092	2,130	2,170	2,180	2,206
Change from Previous Year	*3%*	*2%*	*2%*	*0%*	*1%*

ADDITIONAL ANALYSIS	Actual	Projected			
	1991	1992	1993	1994	1995
South Africa					
Million Troy Ounces	*19.2*	*18.8*	*18.8*	*18.5*	*18.0*
Percent of World Total	28.5%	27.5%	27.0%	26.4%	25.4%
United States					
Million Troy Ounces	*9.6*	*10.4*	*11.2*	*11.6*	*12.2*
Percent of World Total	14.3%	15.2%	16.1%	16.6%	17.2%
C.I.S.					
Million Troy Ounces	*7.8*	*7.8*	*7.8*	*7.8*	*7.8*
Percent of World Total	11.6%	11.4%	11.2%	11.1%	11.0%
Australia					
Million Troy Ounces	*7.5*	*7.6*	*7.5*	*7.3*	*7.2*
Percent of World Total	11.2%	11.1%	10.8%	10.4%	10.2%
Canada					
Million Troy Ounces	*5.7*	*5.3*	*5.0*	*4.9*	*5.1*
Percent of World Total	8.5%	7.7%	7.2%	7.0%	7.2%
China, People's Republic of					
Million Troy Ounces	*3.5*	*3.7*	*3.9*	*4.1*	*4.3*
Percent of World Total	5.2%	5.4%	5.6%	5.9%	6.1%
Brazil					
Million Troy Ounces	*2.4*	*2.5*	*2.5*	*2.6*	*2.6*
Percent of World Total	3.6%	3.7%	3.6%	3.7%	3.7%
Papua New Guinea					
Million Troy Ounces	*1.9*	*1.9*	*1.9*	*1.9*	*2.1*
Percent of World Total	2.8%	2.8%	2.7%	2.7%	3.0%
Colombia					
Million Troy Ounces	*1.1*	*1.2*	*1.2*	*1.2*	*1.2*
Percent of World Total	1.6%	1.8%	1.7%	1.7%	1.7%
Chile					
Million Troy Ounces	*1.0*	*1.0*	*1.2*	*1.3*	*1.3*
Percent of World Total	1.5%	1.5%	1.7%	1.9%	1.8%
All 58 Other Countries					
Million Troy Ounces	*7.6*	*8.3*	*8.8*	*8.9*	*9.1*
Percent of World Total	11.3%	12.1%	12.6%	12.7%	12.8%

CONTRIBUTORS OF INFORMATION

ON

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